



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA
TREASURY BILL AUCTION RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **12/2020** held on **Thursday, June 04, 2020**. Total bids received amounted to **K2,209.94 million** (face value) and the allocation was **K1,330.00 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	WEIGHTED AVERAGE DISCOUNT RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	ZM3000007630	K75.00 Mn	K223.79 Mn	K223.79 Mn	K214.44 Mn	K95.8194	17.4999	16.7683	14.9999-17.4999	Nil
182 DAYS	ZM3000007648	K160.00 Mn	K288.64 Mn	K288.64 Mn	K260.98 Mn	K90.4193	21.2499	19.2140	17.4391-21.2499	Nil
273 DAYS	ZM3000007655	K240.00 Mn	K445.60 Mn	K445.60 Mn	K370.73 Mn	K83.1985	26.9999	22.4635	20.0000-26.9999	Nil
364 DAYS	ZM3000007663	K475.00 Mn	K1,251.91 Mn	K622.57 Mn	K483.85 Mn	K77.7174	28.7501	22.3438	22.0115-28.7501	28.8953-28.9999
	Total	K950. 00 Mn	K2,209.94 Mn	K1,580.60 Mn	K1,330.00 Mn					

Issued by: Financial Markets Department

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